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**SECURITIES AND EXCHANGE COMMISSION**

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**Company Information**

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SEC Registration No.	CS201000985
Company Name	PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification	Mfg., N.E.C.
Company Type	Stock Corporation

**Document Information**

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## COVER SHEET

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Nature of Application

SEC Form 17-C\_Press Release

S.E.C. Registration Number

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Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I  
N E S C O R P .  
.

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E  
K S I D E R O A D C L A R K F R E E P O R T Z O N E  
P A M P A N G A P H I L I P P I N E S

#### COMPANY INFORMATION

Company's Email Address

pspc.ir@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

#### CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

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Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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**PSPC Phoenix Semiconductor Philippines Corp.**

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

August 11, 2016

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA

Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**  
Director  
Markets and Securities Regulation Department

Re: PSPC Expects to Ship 130 M Memory Devices in Q3

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Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media today, August 11, 2016.

Thank you very much.

Very truly yours,

  
**ATTY. ANNA GAYLE TAN BARIN**

Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 11, 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.  
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009  
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1822  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Press Release:

**PSPC Expects to Ship 130 M Memory Devices in Q3**

Clark Freeport, Pampanga. Listed semiconductor company Phoenix Semiconductor Philippines Corp (PSPC) announced that its production orders are anticipated to total 130 million units of the next-generation DDR4 8 and 4-gigabyte dynamic random access modules (DRAM) and flip-chip memory chips and memory cards in the third quarter of 2016.

The Company expects sales revenues to normalize back to \$17 to 18 million monthly in the second semester of 2016 in line with commencement of commercial production of the next-generation memory devices starting July. PSPC passed stringent production qualification certification from exclusive customer Samsung last July 11.



"The successful migration of PSPC's commercial-scale production to the next-gen memory technology is a milestone, and is testament to the outstanding manufacturing capability of the Company," declared PSPC President Byeongchun Lee.

In July, it completed the production and delivery of 7.60 million units of the new 8-Gig DDR4 memory devices. The chips are used in servers and high-end desktop PCs. In addition, it produced 2 million units of the 4-Gig DDR4 devices during the month, which are mainly used in the new models of laptops that are now filling the shelves of electronics retailers and establishments around the world.

Trial module production of the 8-Gig DDR4 DRAMs devices was started as early as April alongside the ramp-up of production systems. In line with the strategic partnership, Samsung provided the DRAM PCB assembly and turned them over to PSPC for module packaging and test. Initial shipments proved successful.

PSPC likewise successfully undertook the migration from the 2-D planar NAND technology for Samsung memory cards to the 3-D V-NAND technology. The DDR4 and V-NAND platform represents the current state-of-the-art technology that compresses and stacks higher densities of memory within a vertical architecture.

Following the successful July production, the global electronics giant has issued projected purchase orders in the succeeding months of the 3rd quarter. The order for 8-Gig DDR4 memory devices totals to 9.90 and 9.80 million respectively in August and September, with estimated order of 17.70 million units in October. The production commitments are on top of orders for the 4-Gig devices totaling 9.70 million in August, 15.00 million in September and 16.60 million in October.

Mr. Lee explained that the semiconductor industry underwent the migration to the DDR4 industry platforms, including that in the memory segment in the second quarter of the year.

He noted that the industry-wide migration accounted for the low production volumes of PSPC in April to May which affected revenues. Ramp-up activities were implemented during the interim as it put up new manufacturing and testing production lines to replace the old lines suitable for the previous outdated technologies.


The new flip-chip production equipment increased capacity by 58% from 1.90 million to 3 million units per day. Integral to the production ramp-up are technical skills training for the high-level operations of the new module assembly and testing equipment.

"Shifts to new technology platforms occur in the global technology industry and consumer electronics every three to four year cycle," he said. He added that this is part of the dynamic patterns in the competitive IT and semiconductor space.

Mr. Lee assured investors that PSPC remains on track and that its fundamentals and prospects remain positive. He expressed confidence that the fourth quarter production and shipment will continue to be on the uptrend as the Christmas holiday shopping for laptops, tablets and other electronics begins to kick in by November.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 11<sup>th</sup> day of August, 2016 on its behalf by the undersigned hereunto duly authorized.

**PHOENIX SEMICONDUCTOR PHILIPPINES CORP.**  
Issuer

  
**ATTY. ANNA GAYLE TAN BARIN**  
Corporate Lawyer/ Assistant Corporate Secretary